

AUTHORITY TO LEASE

Date: _____, 2007

To: _____
Listing Broker

REBL No. _____

This is to formally authorize you to look for a possible lessee to our property best described below on a non-exclusive, first-come, first-served basis and with the following terms and conditions:

(Description of the Property)

1. The lease rental will be _____ Pesos (P_____) per month.
2. Terms of Payment:
Deposit: _____ months Advance: _____ month
3. The E-VAT, if any, will be for the account of the lessee.
4. The broker's commission will be the equivalent of one month lease rental.
5. The period of the lease will be one (1) year, renewable upon the mutual agreement of both parties.
6. The other terms and conditions of the lease will be as per my standard Contract of Lease, a copy of which can be given upon request.
7. Validity: This authority is valid for a period of _____ days or until _____, 2004 or unless sooner revoked by me.

I hereby certify that I am the OWNER in fee simple of said property and that said property is free and clear from any liens or encumbrances other than those annotated in the original copy of the title on file with the proper Registry of Deeds.

Done this _____ day of _____, 2007 at _____, Philippines.

Owner/Lessor

Accepted by:

Listing Broker

REBL No. _____